

Business News Update19.05.2025

“If you cannot do great things,
do small things in a great way.”

Market Update

Nifty 50	24,732.15
BSE Sensex	81,724.93
Nifty 100	25,222.85
Nifty MidCap 50	15,768.80
BSE MidCap	43,927.67

9 top valued firms see ₹3.35 trn jump in valuation, Reliance biggest winner

Nine of the top 10 valued firms added ₹3.35 trillion in their market valuation last week in tandem with a positive trend in equities, led by Reliance Industries. HDFC Bank, Tata Consultancy Services (TCS), ICICI Bank, State Bank of India, Infosys, Bajaj Finance, Hindustan Unilever and ITC were the gainers among the top 10 companies. Bharti Airtel was the only laggard. Last week, the BSE benchmark gauge jumped 2,876.12 points or 3.61 per cent. The market valuation of Reliance Industries jumped ₹1,06,703.54 crore to ₹19,71,139.96 crore. ICICI Bank's valuation surged ₹ 46,306.99 crore to ₹10,36,322.32 crore. TCS added Rs 43,688.4 crore to take its valuation to ₹12,89,106.49 crore. The market capitalisation (mcap) of Infosys zoomed ₹ 34,281.79 crore to Rs 6,60,365.49 crore and that of HDFC Bank rallied ₹34,029.11 crore to ₹14,80,323.54 crore.

Source: [Business Standard, May 18, 2025](#)

FPIs invest ₹18,620 crore in May on global cues, domestic strength

Foreign investors continue to show confidence in the country's equity market, infusing ₹18,620 crore so far this month, driven by a combination of global tailwinds and improving domestic fundamentals. This positive momentum follows a net investment of ₹4,223 crore in April, marking the first inflow in three months, data with the depositories showed. Prior to this, foreign portfolio investors (FPIs) had pulled out ₹3,973 crore in March, ₹34,574 crore in February, and a substantial Rs 78,027 crore in January. FPIs are likely to continue their buying interest in India, and therefore, large caps will be resilient, VK Vijayakumar, Chief Investment Strategist, Geojit Investments, said. According to the data from the depositories, foreign portfolio investors made a net investment of ₹18,620 crore in equities this month (till May 16). The total outflow stood at ₹93,731 crore in 2025 so far.

Source: [Business Standard, May 18, 2025](#)

Global consulting firms keen to back Vedanta's \$20 bn expansion projects

Several global consulting firms have shown interest in implementing Vedanta Ltd's \$20-billion expansion projects spanning multiple segments, and the metal major will finalise the company in the current quarter, an official said. Vedanta plans to significantly expand its operations over the next three years, as it restructures into four entities -- Vedanta Aluminium, oil and gas, power, and iron and steel. Speaking with PTL, Vedanta Ltd Executive Director Arun Misra, said that "So, we have raised a global EOI and we have got multiple interests. We are finalising partners over a couple of weeks time....imagine a post-demerger, we have multiple businesses all listed and in that case, we at the group work as a private equity so that the EOI has witnessed multiple interests." When asked to name the companies which have shown interest, Misra said that "there are numerous and think of any large global consulting firms in India and the world over. They all have witnessed, they all have a realistic interest."

Source: [Business Standard, May 18, 2025](#)

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'Eat the Tariffs': Donald Trump tells Walmart not to charge shoppers more

US President Donald Trump on Sunday criticised Walmart, accusing the retail giant of using tariffs as a pretext to increase prices. He called on the company to absorb the additional costs rather than passing them on to American shoppers. "Walmart should STOP trying to blame Tariffs as the reason for raising prices throughout the chain," Trump wrote on Truth Social. "Walmart made BILLIONS OF DOLLARS last year, far more than expected. Between Walmart and China they should, as is said, 'EAT THE TARIFFS,' and not charge valued customers ANYTHING. I'll be watching, and so will your customers!!!" he added. Trump's comments come amid Walmart's plans to raise prices on select items later this month, which the company attributes to increased tariffs tied to the administration's trade conflict with China.

Source: [Business Standard, May 18, 2025](#)

India-Pak de-escalation 'bigger success than I'll get credit for': Trump

US President Donald Trump has once again claimed credit for de-escalating high military tensions between India and Pakistan, saying his intervention averted what could have become a nuclear conflict between the two nations. Speaking to Fox News on Friday, Trump described the situation as one of his most significant foreign policy achievements—one that, he said, would never be fully acknowledged. "A bigger success than I'll ever be given credit for. Those are major nuclear powers. Those are not like a little bit, and they were angry," Trump said in the interview. When asked about his involvement in diffusing tensions before a planned trip to the Middle East, Trump confirmed that he had picked up the phone and spoken with both India and Pakistan during the crisis.

Source: [Business Standard, May 18, 2025](#)

Moody's downgrade intensifies investor worry about US fiscal path

A U.S. sovereign downgrade by Moody's has exacerbated investor worries about a looming debt time-bomb that could spur bond market vigilantes who want to see more fiscal restraint from Washington. The ratings agency cut America's pristine sovereign credit rating by one notch on Friday, the last of the major ratings agencies to downgrade the country, citing concerns about the nation's growing \$36 trillion debt pile. The move came as Republicans who control the House of Representatives and the Senate seek to approve a sweeping package of tax cuts, spending hikes and safety-net reductions, which could add trillions to the U.S. debt pile. Uncertainty over the final shape of the so-called "Big Beautiful Bill" has investors on edge even as optimism has emerged over trade. The bill failed to clear a key hurdle on Friday even as U.S. President Donald Trump called for unity around the legislation.

Source: [Economic Times, May 18, 2025](#)

Google is developing software AI agent ahead of annual conference: Report

Alphabet's Google has been demonstrating to employees and outside developers an array of different products, including an AI agent for software development, ahead of its annual developer conference, The Information reported on Monday. The agent is intended to help software engineers navigate every stage of the software process, from responding to tasks to documenting code, the report said, citing three people who have seen demonstrations of the product or been told about it by Google employees. The tech giant may also demonstrate the integration of its Gemini AI chatbot, in voice mode, with its Android XR glasses and headset, according to the report. Google did not immediately respond to a Reuters request for comment. Investors have been piling pressure on Google to show returns on the billions poured into artificial intelligence as competition intensifies in the industry. The company's search and ad tech businesses also face a threat from antitrust regulators.

Source: [Economic Times, May 17, 2025](#)